

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 509-000-1718-0026-I

Fund Type: Flowthrough

Adjustment Type: Increase

Fiscal Year: 2017-2018

Entity Name: New Mexico School for the Arts

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Liza Romero, Business Manager

Total Approved Budget (Flowthrough):

Phone: 575-770-0797

Email: eromero@nmschoolforthearts.org

FLOWTHROUGH ONLY	
Budget Period: 07/01/2017	To: 06/30/2018
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 31701.0000.11111 \$52,455

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31701 Capital Improvements SB-9 Local	2300 Support Services-General Administration	53712 County Tax Collection Costs	0000 No Program	0000 No Job Class	\$1,752	\$1,000	\$2,752	
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	56113 Software	0000 No Program	0000 No Job Class	\$13,525	\$51,455	\$64,980	
Sub Total						\$52,455		
Indirect Cost								
DOC. TOTAL						\$52,455		

Justification:

Cash Balance - GC Meeting 5/8/18

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
New Mexico School for the Arts
Balance Sheets - Governmental Funds - (Continued)
June 30, 2017

	Public School Capital Outlay 31200	HB-33 Capital Improvements 31600	SB-9 Capital Improvements 31700	SB-9 Capital Improvements (Local) 31701
Cash and Cash Equivalents	\$ -	222,076	-	471,853
Accounts Receivable				
Due from Other Governments	38,009	1,557	-	2,225
Due from Other Funds	-	-	-	-
Deposits	-	-	-	-
Prepaid Expenditures	-	-	-	-
Total Assets	\$ 38,009	223,633	-	474,078
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accrued Expenditures	-	-	-	-
Due to Other Funds	38,009	-	-	-
Total Liabilities	38,009	-	-	-
<i>Fund Balances</i>				
Fund Balance:				
Nonspendable:				
Deposits	-	-	-	-
Prepaid Expenditures	-	-	-	-
Restricted for:				
Instruction	-	-	-	-
Food Service Operations	-	-	-	-
Capital Improvements	-	223,633	-	474,078
Assigned to:				
Subsequent Years Expenditures and Other Programs	-	-	-	-
Total Fund Balance	-	223,633	-	474,078
Total Liabilities and Fund Balances	\$ 38,009	223,633	-	474,078

The accompanying notes are an integral part of these financial statements