

NEW MEXICO SCHOOL FOR THE ARTS
HIGH SCHOOL

AUDIT POLICY

New Mexico School for the Arts (the "School"), a statewide public high school, provides access to a rigorous mastery arts and academic high school education for youth with passion and aptitude in the arts, leading to post-secondary learning, careers in the arts, and lives that contribute to society.

The Council directs the Head of School to implement procedures that assure New Mexico School for the Arts compliance with all state and federal requirements for financial monitoring and audits.

Contingent upon prescribed qualifying criteria, such requirements may include, but are not limited to, entering into contract with an auditor approved by the State Auditor on a fiscal year basis and being audited based upon the federal Single Audit Act Amendments of 1996.

The procurement of the necessary services shall be consistent with the New Mexico School for the Arts policy on bidding and purchasing procedures, the School will begin the internal processes of preparation so that the auditors can meet the audit deadlines.

A final report of each separate fiscal management review shall be presented to the Council for examination and discussion. After a report has been presented to the Board, it will become a matter of public record and its distribution will not be limited. Copies of a final report shall be filed with appropriate state and other authorities.

This Audit Policy was amended by the Governing Council of the New Mexico School for the Arts, effective July 11, 2014.

NEW MEXICO SCHOOL FOR THE ARTS



SHERRY THOMPSON, Chair
of the Governing Council

ATTEST:



PAULA TACKETT, Secretary
of the Governing Council

LEGAL REFERENCES:

12-6-3-NMSA
6.20.2.13 NMAC
6.21.2.8 NMAC