

NEW MEXICO SCHOOL FOR THE ARTS
HIGH SCHOOL

GRANT MAKING POLICY

The School for the Arts – NM is a New Mexico tax exempt arts educational institution. NMSA is a public private partnership comprised of SA-NM and New Mexico School for the Arts (the “School”), a statewide public high school, NMSA was created in order to give New Mexico students who demonstrate exceptional aptitude, promise and passion for the arts the opportunity to excel in the arts by engaging in the highest standards of artistic and academic excellence and earning a New Mexico high school diploma. SA-NM adopts this amended Grant Making Policy for the purpose of assuring that it will take all reasonable actions to carry out its mission and charitable, educational purposes in connection with grants awarded and received by it.

SA-NM exists to provide pre-professional and professional arts instruction, housing and food service for residential students, and outreach and arts enrichment instruction, programs and cultural events in communities around the State of New Mexico. In addition, as funding sources become available, SA-NM may make grants in furtherance of its charitable, educational purposes and mission for the benefit of the School and SA-NM.

In making such grants SA-NM will take all reasonable actions to carry out the responsibilities of a tax exempt educational institution, including oversight and monitoring activities to ensure that the grant funds are being used for its charitable, educational purposes and to further the missions of the School. All grants awarded by SA-NM will be administered by it to ensure compliance with the Internal Revenue Code and its regulations and with the policies and procedures of SA-NM including as appropriate, grant letters that set forth the terms of the grant and the requirements for periodic financial and narrative reports to ensure compliance with the terms of the grant during its term.

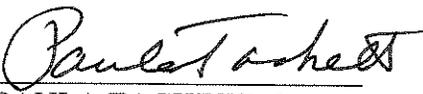
This Grant Making Policy was amended by the Governing Council of New Mexico School for the Arts, effective July 11, 2014.

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ATTEST;



SHERRY THOMPSON, Chair
of the Governing Council



PAULA TACKETT, Secretary
of the Governing Council